

**STATEMENT OF SIGNIFICANT CHANGES  
TO THE COMPLIANCE MONITORING  
POLICIES AND PROCEDURES MANUAL  
FOR THE LOW INCOME HOUSING TAX CREDIT (LIHTC) PROGRAM  
Submitted July 2004**

1. **Section I.C-Credit Period and Compliance Period:** ADFA clarified its policy regarding the 15-year compliance period for developments placed in service before 1990. Since there is no extension agreement, ADFA's monitoring duties will cease.
  2. **Section IV-D-Tenant Application Process:** ADFA advised owners and managers that the sample application for housing has been updated and that a sample is available for their use.
  3. **Section IV.F-Tenant Income Certification (TIC):** ADFA clarified the effective date of the tenant income certification. At move-in, the effective date is the move-in date. Subsequent recertifications are effective no later than twelve months from the move-in date.
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